



ESCUELA DE MEDICINA
San Juan Bautista

FINANCIAL AID OFFICE

**Rights and Responsibilities Summary Checklist
Entrance Counseling**

I understand that I have the right to the following (check off each box as you read):

- Written information on my loan obligations and information on my rights and responsibilities, as a borrower.
- A grace period and an explanation of what this means.
- A disclosure statement, received before I begin to repay my loan that includes information about interest rates, fees, the balance I owe and the number of payments.
- Deferment of repayment for certain grace periods, if I qualify and if I request forbearance or deferment.
- Prepayment of my loan in whole or part any time without an early repayment penalty.
- A copy of my MPN either before or at any time my loan is disbursed.
- Documentation that my loan is paid in full.

I understand I am responsible for:

- Completing exit counseling before I leave school or drop below half-time enrollment.
- Repaying my loan even if I don't complete my academic program, I am dissatisfied with the education I received or I am unable to find employment after I graduate.
- Notifying my school and the Direct Loan Servicing Center if I,
 - Move/change my address,
 - Change my name,
 - Withdraw from school or drop below half-time enrollment,
 - Transfer to another school,
 - Fail to enroll or re-enroll in school for the period for which the loan was intended,
 - Change my expected date of graduation or
 - Graduate.
- Making monthly payments on my loan after my grace period ends, unless I have a deferment or a forbearance (more detailed information about deferment, forbearance and repayment options will be provided during exit counseling).
- Notifying the Direct Loan Servicing Center of anything that might alter my eligibility for an existing deferment or forbearance.

I have received entrance counseling materials for the Direct Subsidized, Direct Unsubsidized, and PLUS Loan borrowers. I have read and understand my rights and responsibilities as a borrower. I understand that I have a loan from the federal government that must be repaid.

Student Name

Social Security Number

Signature

Date